

RFP for "Development and Maintenance of Customer Web Portal & Mobile App".

RFP NO: CO: BFSL/SYS

RFP/21-22/03

RFP Dated: 01st July, 2021

Addendum 05, Dated: 05th Aug, 2021

Commercial Bid Evaluation The vendor who achieves the required cut – off technical score as part of technical evaluation shall be qualified for commercial bid opening. The commercial bid would be evaluated based on a "Total Cost of Ownership" ('TCO') basis. The key considerations of the TCO would be the total payouts for entire project through the contract period of 5 years. Weighted Evaluation: On the basis of the combined weighted score for technical and commercial evaluation, the bidders shall be ranked in terms of the total score obtained. The proposal obtaining the highest total combined score in evaluation of quality and cost will be ranked as H-1 followed by the proposals securing lesser marks as H-2, H-3 etc.

The proposal securing the highest combined marks and ranked H-1 shall be recommended for award of contract.

As an example, the following procedure can be followed:

A score (S) will be calculated for all qualified bidders using the following formula: C-low/C X100 +T (1-X)

 ${f C}$ stands for discounted rate arrived basis of commercial evaluation; ${f C}$ low stands for the lowest rate arrived basis of commercial evaluation. ${f T}$ stands for technical evaluation score and ${f X}$ is equal 0.30

#	Bidder	Technical Evaluation Marks (T)	Discounted Rate (C)	T * 0.70 (A)	[(Clow / C) x 100] x 0.30 (B)	Score (S = A +B)
1	AAA	75	120	52.5	25	77.5
2	BBB	80	100	56	30	86
3	CCC	90	110	63	27.3	90.3

In the above example, C-low is 100.

In the above example, CCC, with the highest score becomes the successful bidder (H1). In case of more than one vendor with equal highest score (S) up-to three decimal, then number of decimal will be increased.



BFSL doesn't want the below services. Hence the clauses/points stands deleted. Bidders are requested to send commercials accordingly.

- 1. <u>Section 3.1.5 Interfaces Recruitment Portal</u> (page no.27)
- 2. Appendix- 1
 - a) Value added Services: (point no.70, page no. 81)
 - **b)** Requests/Services: (point no. 75, 77, page no. 82)
 - i. (Point no 79-81, 84, 86-88, page no. 83)
 - c) <u>Debit Card Management System</u>: (point no. 89-95, page no. 83)

S/d

Authorized Signatory